

# Chell Lyons

Sir Roland Wilson scholar

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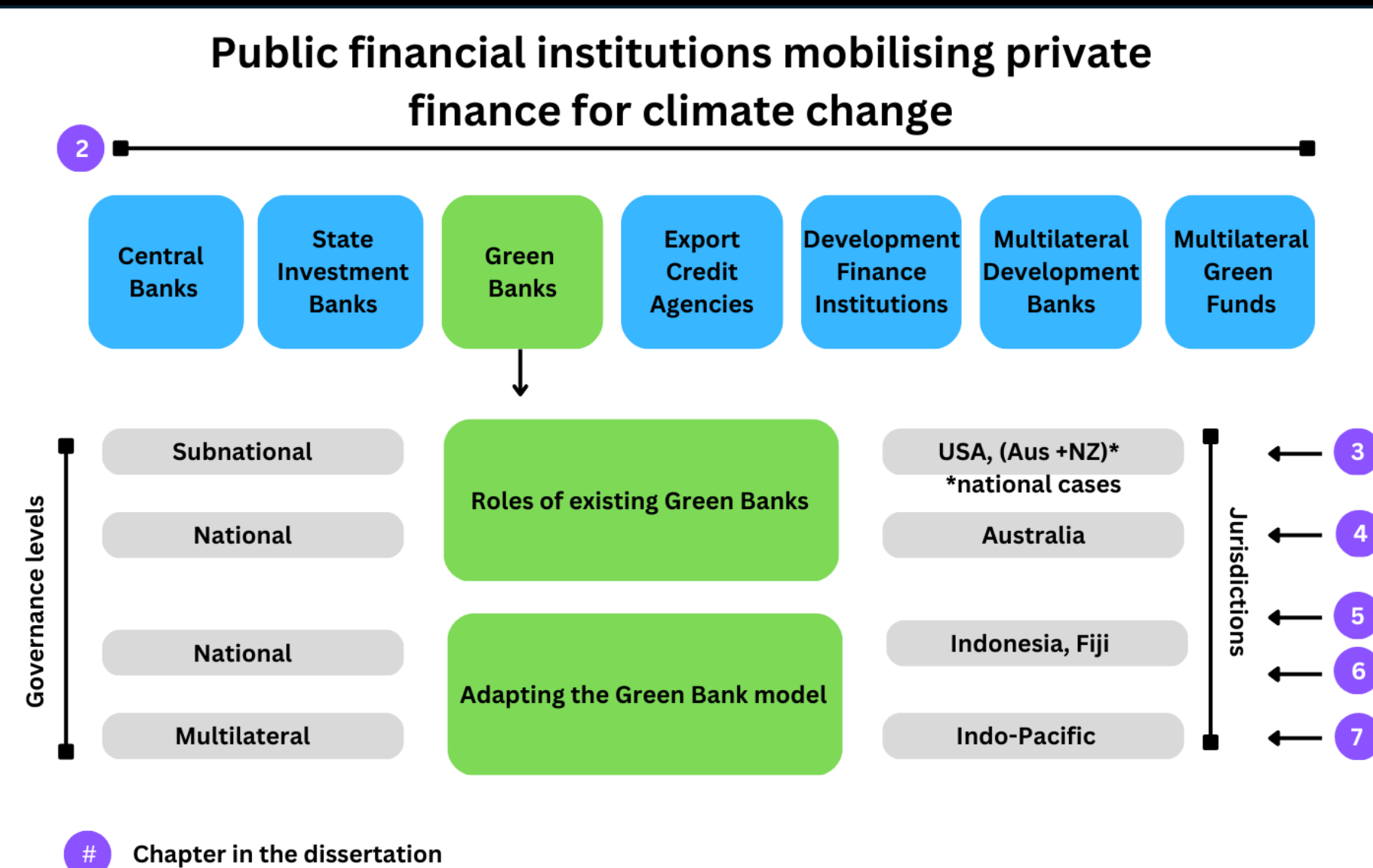
PhD title: Banking on Paris: the roles of public green banks in the transition to net zero emissions

The Australian National University



## Research question

What are the current and potential roles of public financial institutions, particularly green banks, in mobilising additional private finance to accelerate the net zero transition?



Chell Lyons, with Julie Zavala, Deputy Director of the Greenhouse Gas Reduction Fund, which provided US\$27 billion for Green Banks through the IRA.

## Preliminary findings

- Green Banks are an important piece of the climate change institutional toolkit; but they are not a silver bullet for closing the climate finance gap.
- Adapting the Green Bank model for other jurisdictions requires careful consideration of national circumstances, barriers to investment and existing institutional capabilities.

## Benefits and future impact

- Using public finance to mobilise additional private finance will be critical to accelerating the net zero transition.
- Green Banks provide useful lessons for developing green industry policies.

## In five years

- Committed to helping Australia accelerate its net zero transition while assisting other countries in the region.
- Continue research into the roles of Green Banks in the net zero transition.



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